

|   | 2016/17      | 2017/18      | 2018/19      | 2019/20      | 2020/21      |
|---|--------------|--------------|--------------|--------------|--------------|
|   | £m           | £m           | £m           | £m           | £m           |
| <b><u>Forecast of Funding Available</u></b>     |              |              |              |              |              |
| Revenue Support Grant                           | 36.3         | 19.9         | 9.5          | 0.0          | 0.0          |
| Business Rates Retention Scheme                 | 58.1         | 59.9         | 61.0         | 62.4         | 63.6         |
| Council Tax Income                              | 225.0        | 237.0        | 247.6        | 258.7        | 266.2        |
| Collection Fund Surplus / Deficit (-)           | 3.1          |              |              |              |              |
| Better Care Fund                                | 33.9         | 33.9         | 40.5         | 46.7         | 46.7         |
| <b>Total Funding Available</b>                  | <b>356.4</b> | <b>350.7</b> | <b>358.6</b> | <b>367.8</b> | <b>376.5</b> |
| <b><u>Forecast Expenditure</u></b>              |              |              |              |              |              |
| Gross Budget                                    | 359.6        | 356.4        | 357.6        | 358.6        | 367.8        |
| Better Care Fund (excl. £1m in base budget)     | 0.4          | 0.0          | 3.3          | 3.1          | 0.0          |
| Base Budget                                     | <b>360.0</b> | <b>356.4</b> | <b>360.9</b> | <b>361.7</b> | <b>367.8</b> |
| <b>Inflation</b>                                |              |              |              |              |              |
| Pension increases                               | 0.6          | 1.1          | 1.2          | 1.3          | 1.4          |
| Landfill Tax                                    | 0.2          | 0.2          | 0.2          | 0.2          | 0.2          |
| Utilities                                       | 0.1          | 0.3          | 0.3          | 0.3          | 0.3          |
| General Inflation                               | 3.1          | 2.3          | 2.7          | 2.7          | 2.9          |
| National Insurance                              | 2.1          |              |              |              |              |
| Pay Inflation from April 2013                   | 1.1          | 1.1          | 1.2          | 1.2          | 1.0          |
| <b>Growth</b>                                   |              |              |              |              |              |
| Adult Social Care                               | 3.0          | 2.0          | 3.0          | 3.0          | 3.0          |
| Children's Social Care                          | 5.0          | -1.5         |              |              |              |
| Children's Safeguarding                         |              | 0.7          |              |              |              |
| Capital Financing                               | 0.9          | 1.5          | 1.0          |              |              |
| Care Act  |              |              |              | 2.0          |              |
| Investment in Road Maintenance                  | 0.5          | 1.0          |              |              |              |
| Investment in Footways                          | 0.3          | -0.3         |              |              |              |
| Investment in Positive Activities               | 0.6          | -0.1         | -0.1         |              |              |
| Redditch Public Realm improvements              | -0.1         |              |              |              |              |
| Key Strategic Capital Scheme Developments       | -0.2         | -0.2         |              |              |              |
| Welfare Assistance Scheme                       | -0.9         |              |              |              |              |
| Headroom for new strategic initiatives          |              | 0.8          | 2.0          | 2.0          | 2.0          |
| Waste Disposal Costs                            | 0.5          | 0.4          | 0.4          | 0.4          | 0.4          |
| Energy from Waste Agreed PFI Contract Variation |              | 6.0          |              |              |              |
| Education Services Grant                        | 0.5          | 1.8          | 1.3          |              |              |
| Other growth pressures and funding reductions   | 3.9          | 5.6          | 15.3         | 14.6         | 19.5         |
|   | <b>381.2</b> | <b>379.1</b> | <b>389.4</b> | <b>389.4</b> | <b>398.5</b> |
| Less - Future Fit Reforms                       | 24.8         | 11.8         | 7.7          | 2.5          | 0.6          |
| - New Proposed Reforms                          | 0.0          | 6.8          | 4.6          | 0.0          | 0.0          |
| - Recurrent Reforms To Be Identified            | 0.0          | 2.9          | 18.5         | 19.1         | 21.4         |
|   | <b>356.4</b> | <b>357.6</b> | <b>358.6</b> | <b>367.8</b> | <b>376.5</b> |
| Contribution to(-) / from Earmarked Reserves    | 0.0          | 6.9          | 0.0          | 0.0          | 0.0          |
| <b>Gross funding requirement</b>                | <b>356.4</b> | <b>350.7</b> | <b>358.6</b> | <b>367.8</b> | <b>376.5</b> |
| <b><u>General Reserve</u></b>                   |              |              |              |              |              |
| Opening balance on General Reserve              | 13.0         | 12.0         | 12.0         | 12.0         | 12.0         |
| Planned addition (+) or used (-)                | -1.0         | 0.0          | 0.0          | 0.0          | 0.0          |
| <b>Closing balance on General Reserve</b>       | <b>12.0</b>  | <b>12.0</b>  | <b>12.0</b>  | <b>12.0</b>  | <b>12.0</b>  |